Donating securities that have increased in value and been held for more than a year can result in double tax benefits—an itemized income tax deduction for their full fair market value and avoidance of capital gain on the transfer.

**GIVE SECURITIES HELD IN YOUR BROKERAGE ACCOUNT**

Your gift of stock can be transferred to the account of The Administrators of the Tulane Educational Fund by providing the following transfer instructions to your broker:

DTC Eligible Securities
DTC# 0443
Pershing, LLC
For Credit to account #: N7M002028
Account Name: Tulane Gift Account
Donor Name: [your name]
Attention: Jorja Watts

To help us track your securities transfer in a timely manner, please inform the Office of Gift Planning at 1.800.999.0181 (toll free), by email at giftplanning@tulane.edu, or by fax at 504.865.6778 of the stock you intend to transfer or the approximate value of your gift, the purpose of your gift, and your broker’s name and phone number, if applicable.

Transfer procedures and instructions for Mutual Funds and Foreign Securities differ from those for stock.

**MUTUAL FUNDS AND FOREIGN SECURITY GIFTS**

Please contact Jorja Watts at BNY Mellon Capital Markets to check on the ability to accept the mutual fund and coordinate delivery.
Phone 412.234.0439 or email jorja.watts@bnymellon.com.

Please contact the Office of Gift Planning for additional help when planning your gift.

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**AN ILLUSTRATION**

**How giving securities may benefit you and Tulane**

- Jordan is in the 35% tax bracket and a 15% capital gains tax bracket, and would like to make a $10,000 gift to Tulane.
- Jordan gives appreciated securities with a cost basis of $2,000 instead of cash. Tulane sells the securities, pays no capital gains tax, and receives the net proceeds of the sale.
- Jordan receives a charitable income tax deduction in the amount of $10,000. No capital gains tax is owed when the donated securities are sold, saving $1,200. As a result, the cost of the gift net of all tax savings has been reduced to $5,300, a savings of $1,200 over a gift of the same amount in the form of cash.

This illustration is for educational purposes only and should not be considered legal or tax advice. Please contact your tax advisor before making a gift of securities.